



HORATIO
ALGER
ASSOCIATION

Albert T. Annexstad Named 2010 Horatio Alger Award Recipient
*Federated Insurance Companies Chairman to be Inducted
April 2010 in Washington, D.C., for Overcoming Adversity*

WASHINGTON, December 14, 2009– The Horatio Alger Association of Distinguished Americans is pleased to announce that Albert T. Annexstad, chairman of Federated Insurance Companies, will receive the 2010 Horatio Alger Award in recognition of his personal and professional success despite humble and challenging beginnings.

Annexstad will be formally inducted into the association when he accepts the Horatio Alger Award on April 9, 2010, in Washington, D.C. Recipients of the award have overcome great adversity to achieve admirable accomplishments, to serve as examples of achieving the American Dream, and to offer their time and resources to help others in need.

“We are delighted to induct these individuals into the Horatio Alger Association and to honor their stories of success in the face of significant struggle,” said David L. Sokol, president and CEO of the Horatio Alger Association. “We believe that adversity builds character, and Mr. Annexstad’s story is no exception. His life story of strength, resolve and achievement is commendable, and he will help fulfill our mission of helping other young people realize similar success.”

The youngest of four children, Annexstad was born on a small dairy farm near St. Peter, Minnesota, in 1940. When he was 5 years old, his father died unexpectedly. His mother’s sacrifice and fortitude to raise the family alone made a lasting impression on him. Annexstad attended public schools and worked in his off hours to help his mother with expenses. He worked his way through Minnesota State University with multiple jobs, and in his senior year began his Federated Insurance career as a sales representative in his hometown of St. Peter. Within three years, he was promoted to district marketing manager.

Annexstad has had an uninterrupted 45-year career with Federated. During his leadership tenure, he has positioned Federated as one of the nation’s largest and most financially secure mutual, multiple-line insurance companies. Annexstad has received many lifetime honors including membership induction into the Minnesota Business Hall of Fame and Minnesota Business Partnership’s Lifetime Achievement Award for his service to young people; induction into Ernst & Young’s National Business Hall of Fame; Minnesota State University’s Distinguished Alumnus Award, the institution’s highest honor; and an honorary doctorate degree from Gustavus Adolphus College.

Annexstad will be honored among 10 other remarkable individuals who will receive the 2010 award for their hard work, self-reliance and perseverance. Among the recipients is also: **Condoleezza Rice**, Former Secretary of State, US Department of State, and *Provost*, Stanford University